

NOTICE OF ORDER AND CALL OF MAINTENANCE AND OPERATIONS FUND  
BUDGET REVENUE CONTROL LIMIT  
OVERRIDE ELECTION FOR  
GILA BEND UNIFIED SCHOOL DISTRICT NO. 24  
OF MARICOPA COUNTY, ARIZONA

TO THE QUALIFIED ELECTORS OF GILA BEND UNIFIED SCHOOL DISTRICT NO. 24  
OF MARICOPA COUNTY, ARIZONA:

A budget override question will be included on the ballot for the special election to be held on November 7, 2017 (the "Election"). The purpose of the Election is to permit qualified electors of Gila Bend Unified School District No. 24 of Maricopa County, Arizona (the "District"), to vote specifically on the following question:

SHALL THE GOVERNING BOARD OF GILA BEND UNIFIED SCHOOL DISTRICT NO. 24 OF MARICOPA COUNTY, ARIZONA (THE "SCHOOL DISTRICT"), ADOPT MAINTENANCE AND OPERATIONS BUDGETS WHICH ALLOW THE SCHOOL DISTRICT TO EXCEED THE REVENUE CONTROL LIMIT SPECIFIED BY LAW IN THE AMOUNT OF NOT MORE THAN FIFTEEN PERCENT (15%) PER FISCAL YEAR FOR FISCAL YEAR 2018/2019 AND THE NEXT SUBSEQUENT SIX (6) FISCAL YEARS THEREAFTER? THE FISCAL YEAR 2018/2019 BUDGET OVERRIDE AUTHORITY REPRESENTS AN INCREASE OVER THE EXISTING BUDGET OVERRIDE AUTHORITY WHICH IS SCHEDULED TO PHASE DOWN BY ONE-THIRD FOR FISCAL YEAR 2018/2019 AND ANOTHER ONE-THIRD FOR FISCAL YEAR 2019/2020 AND EXPIRE AFTER FISCAL YEAR 2019/2020 IF THE VOTERS DO NOT APPROVE THE OVERRIDE.

THE 2018/2019 PROPOSED BUDGET OF THE SCHOOL DISTRICT WILL EXCEED THE ALTERNATE PROPOSED BUDGET OF THE SCHOOL DISTRICT BY APPROXIMATELY \$210,902. THE PROPOSED INCREASE IN FUTURE YEARS WILL BE BASED ON A PERCENTAGE OF THE DISTRICT'S REVENUE CONTROL LIMIT AS PROVIDED IN SECTION 15-481(P), ARIZONA REVISED STATUTES FOR THIS PURPOSE.

Any budget increase authorized by this election shall be entirely funded by a levy of taxes upon the taxable property within this school district for the year for which adopted and for six subsequent years, shall not be realized from monies furnished by the state and shall not be subject to the limitation on taxes specified in article IX, section 18, Constitution of Arizona. Based on the current net assessed valuation used for secondary property tax purposes, to fund the proposed increase in the school district's budget would require an estimated tax rate of \$0.29 per one hundred dollars of net assessed valuation used for secondary property tax purposes and is in addition to the school district's tax rate which will be levied to fund the school district's revenue control limit allowed by law.

BUDGET INCREASE, YES  BUDGET INCREASE, NO

The Election will be a mailed ballot only election. Ballots will be mailed to qualified electors residing within the District no earlier than 27 days prior to the Election and no later than 15 days before the Election. Designated locations for replacing ballots that have been lost, spoiled, destroyed or not received by the elector are available from the Maricopa County Elections Department (the "County Elections Department"), 510 South Third Avenue, Phoenix, Arizona 85003, telephone number: (602) 506-1511. The County Elections Department will be open until 7:00 p.m. on the day of the Election for the qualified elector to receive a replacement ballot in person. Any qualified elector is eligible for early voting. Early voting materials may be obtained by contacting the County Elections Department.

GOVERNING BOARD, GILA BEND UNIFIED  
SCHOOL DISTRICT NO. 24 OF MARICOPA  
COUNTY, ARIZONA